Meierhenry Sargent LLP
ATTORNEYS AT LAW

Todd V. Meierhenry
Clint Sargent
Patrick J. Glover
Raleigh Hansman
Erin E. Willadsen
Mae C.M. Pochop

Mark V. Meierhenry
(1944-2020)

DEB MATHEWS, Paralegal
deb@meierhenrylaw.com

November 22, 2022

Secretary of State
ATTN: Kayla Dowling
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

City of Custer
$4,832,051 Clean Water Project Revenue Borrower Bond,
Series 2022

Please acknowledge receipt of this document.

Please bill our pad account #17581813 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Deb Mathews,
Paralegal

Enc.

315 South Phillips Avenue, Sioux Falls, South Dakota 57104
(tel) 605•336•3075 (fax) 605•336•2593
www.meierhenrylaw.com

with attorneys licensed in South Dakota, North Dakota, Nebraska, Minnesota, and Iowa

City of Custer
$4,832,051 Clean Water Project Revenue Borrower Bond
dated November 10, 2022

BOND INFORMATION STATEMENT
State of South Dakota
SDCL § 6-8B-19

Return to: Secretary of State
State Capitol, Suite 204
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Custer

2. Designation of issue: Borrower Bond.

3. Date of issue: November 10, 2022

4. Purpose of issue: WWTS Upgrade: Phase 2 (SAGR & UV System) & Ph. 3 (Lift Stations and Force Main)

5. Type of bond: Tax Exempt.

6. Principal amount and denomination of bond: $4,832,051

7. Paying dates of principal and interest: ***See attached Schedule.***

8. Amortization schedule: ***See attached Schedule.***

9. Interest rate or rates, including total aggregate interest cost: ***See attached Schedule.***

This is to certify that the above information pertaining to the Borrower Bond is true and correct on this 10th day of November 2022.

Laurie Woodward

By: Laurie Woodward
Its: Finance Officer

$4,832,051
City of Custer
Clean Water Project Revenu Borrower Bond, Series 2022

Dated Nov 10, 2022 — Debt Service Report — 30/360/1+

Dates	Principal	Coupon	Interest	Total	BY 1/15	FY 7/1
01/15/2025			223,901.81	223,901.81	$223,901.81	
04/15/2025	$28;889.87	2.1250	25,670.27	54,560.14		$278,461.95
07/15/2025	$29,043.35	2.1250	25,516.79	54,560.14		
10/15/2025	$29,197.64	2.1250	25,362.50	54,560.14		
01/15/2026	$29,352.75	2.1250	25,207.39	54,560.14	$218,240.56	
04/15/2026	$29,508.69	2.1250	25,051.45	54,560.14		$218,240.56
07/15/2026	$29,665.45	2.1250	24,894.69	54,560.14		
10/15/2026	$29,823.05	2.1250	24,737.09	54,560.14		
01/15/2027	$29,981.48	2.1250	24,578.65	54,560.14	$218,240.56	
04/15/2027	$30,140.76	2.1250	24,419.38	54,560.14		$218,240.56
07/15/2027	$30,300.88	2.1250	24,259.25	54,560.14		
10/15/2027	$30,461.86	2.1250	24,098.28	54,560.14		
01/15/2028	$30,623.69	2.1250	23,936.45	54,560.14	$218,240.56	
04/15/2028	$30,786.37	2.1250	23,773.76	54,560.14		$218,240.56
07/15/2028	$30,949.93	2.1250	23,610.21	54,560.14		
10/15/2028	$31,114.35	2.1250	23,445.79	54,560.14		
01/15/2029	$31,279.64	2.1250	23,280.50	54,560.14	$218,240.56	
04/15/2029	$31,445.82	2.1250	23,114.32	54,560.14		$218,240.56
07/15/2029	$31,612.87	2.1250	22,947.27	54,560.14		
10/15/2029	$31,780.82	2.1250	22,779.32	54,560.14		
01/15/2030	$31,949.65	2.1250	22,610.49	54,560.14	$218,240.56	
04/15/2030	$32,119.38	2.1250	22,440.75	54,560.14		$218,240.56
07/15/2030	$32,290.02	2.1250	22,270.12	54,560.14		
10/15/2030	$32,461.56	2.1250	22,098.58	54,560.14		
01/15/2031	$32,634.01	2.1250	21,926.13	54,560.14	$218,240.56	
04/15/2031	$32,807.38	2.1250	21,752.76	54,560.14		$218,240.56
07/15/2031	$32,981.67	2.1250	21,578.47	54,560.14		
10/15/2031	$33,156.88	2.1250	21,403.26	54,560.14		
01/15/2032	$33,333.03	2.1250	21,227.11	54,560.14	$218,240.56	
04/15/2032	$33,510.11	2.1250	21,050.03	54,560.14		$218,240.56
07/15/2032	$33,688.13	2.1250	20,872.01	54,560.14		
10/15/2032	$33,867.10	2.1250	20,693.04	54,560.14		
01/15/2033	$34,047.02	2.1250	20,513.12	54,560.14	$218,240.56	
04/15/2033	$34,227.90	2.1250	20,332.24	54,560.14		$218,240.56
07/15/2033	$34,409.73	2.1250	20,150.41	54,560.14		
10/15/2033	$34,592.53	2.1250	19,967.61	54,560.14		
01/15/2034	$34,776.31	2.1250	19,783.83	54,560.14	$218,240.56	
04/15/2034	$34,961.06	2.1250	19,599.08	54,560.14		$218,240.56
07/15/2034	$35,146.79	2.1250	19,413.35	54,560.14		
10/15/2034	$35,333.50	2.1250	19,226.64	54,560.14		
01/15/2035	$35,521.21	2.1250	19,038.93	54,560.14	$218,240.56	
04/15/2035	$35,709.92	2.1250	18,850.22	54,560.14		$218,240.56
07/15/2035	$35,899.63	2.1250	18,660.51	54,560.14		
10/15/2035	$36,090.34	2.1250	18,469.79	54,560.14		
01/15/2036	$36,282.07	2.1250	18,278.06	54,560.14	$218,240.56	
04/15/2036	$36,474.82	2.1250	18,085.32	54,560.14		$218,240.56
07/15/2036	$36,668.60	2.1250	17,891.54	54,560.14		
10/15/2036	$36,863.40	2.1250	17,696.74	54,560.14		
01/15/2037	$37,059.23	2.1250	17,500.90	54,560.14	$218,240.56	
04/15/2037	$37,256.11	2.1250	17,304.03	54,560.14		$218,240.56
07/15/2037	$37,454.03	2.1250	17,106.10	54,560.14		
10/15/2037	$37,653.01	2.1250	16,907.13	54,560.14		
01/15/2038	$37,853.04	2.1250	16,707.10	54,560.14	$218,240.56	
04/15/2038	$38,054.13	2.1250	16,506.00	54,560.14		$218,240.56
07/15/2038	$38,256.30	2.1250	16,303.84	54,560.14		
10/15/2038	$38,459.53	2.1250	16,100.60	54,560.14		

01/15/2039	$38,663.85	2.1250	15,896.29	54,560.14	$218,240.56	
04/15/2039	$38,869.25	2.1250	15,690.89	54,560.14		$218,240.56
07/15/2039	$39,075.74	2.1250	15,484.39	54,560.14		
10/15/2039	$39,283.33	2.1250	15,276.80	54,560.14		
01/15/2040	$39,492.03	2.1250	15,068.11	54,560.14	$218,240.56	
04/15/2040	$39,701.83	2.1250	14,858.31	54,560.14		$218,240.56
07/15/2040	$39,912.74	2.1250	14,647.39	54,560.14		
10/15/2040	$40,124.78	2.1250	14,435.36	54,560.14		
01/15/2041	$40,337.94	2.1250	14,222.19	54,560.14	$218,240.56	
04/15/2041	$40,552.24	2.1250	14,007.90	54,560.14		$218,240.56
07/15/2041	$40,767.67	2.1250	13,792.47	54,560.14		
10/15/2041	$40,984.25	2.1250	13,575.89	54,560.14		
01/15/2042	$41,201.98	2.1250	13,358.16	54,560.14	$218,240.56	
04/15/2042	$41,420.87	2.1250	13,139.27	54,560.14		$218,240.56
07/15/2042	$41,640.91	2.1250	12,919.22	54,560.14		
10/15/2042	$41,862.13	2.1250	12,698.01	54,560.14		
01/15/2043	$42,084.52	2.1250	12,475.61	54,560.14	$218,240.56	
04/15/2043	$42,308.10	2.1250	12,252.04	54,560.14		$218,240.56
07/15/2043	$42,532.86	2.1250	12,027.28	54,560.14		
10/15/2043	$42,758.82	2.1250	11,801.32	54,560.14		
01/15/2044	$42,985.97	2.1250	11,574.17	54,560.14	$218,240.56	
04/15/2044	$43,214.33	2.1250	11,345.80	54,560.14		$218,240.56
07/15/2044	$43,443.91	2.1250	11,116.23	54,560.14		
10/15/2044	$43,674.71	2.1250	10,885.43	54,560.14		
01/15/2045	$43,906.73	2.1250	10,653.41	54,560.14	$218,240.56	
04/15/2045	$44,139.98	2.1250	10,420.16	54,560.14		$218,240.56
07/15/2045	$44,374.48	2.1250	10,185.66	54,560.14		
10/15/2045	$44,610.22	2.1250	9,949.92	54,560.14		
01/15/2046	$44,847.21	2.1250	9,712.93	54,560.14	$218,240.56	
04/15/2046	$45,085.46	2.1250	9,474.68	54,560.14		$218,240.56
07/15/2046	$45,324.98	2.1250	9,235.16	54,560.14		
10/15/2046	$45,565.76	2.1250	8,994.37	54,560.14		
01/15/2047	$45,807.83	2.1250	8,752.31	54,560.14	$218,240.56	
04/15/2047	$46,051.19	2.1250	8,508.95	54,560.14		$218,240.56
07/15/2047	$46,295.83	2.1250	8,264.31	54,560.14		
10/15/2047	$46,541.78	2.1250	8,018.36	54,560.14		
01/15/2048	$46,789.03	2.1250	7,771.11	54,560.14	$218,240.56	
04/15/2048	$47,037.60	2.1250	7,522.54	54,560.14		$218,240.56
07/15/2048	$47,287.49	2.1250	7,272.65	54,560.14		
10/15/2048	$47,538.70	2.1250	7,021.44	54,560.14		
01/15/2049	$47,791.25	2.1250	6,768.89	54,560.14	$218,240.56	
04/15/2049	$48,045.14	2.1250	6,515.00	54,560.14		$218,240.56
07/15/2049	$48,300.38	2.1250	6,259.76	54,560.14		
10/15/2049	$48,556.98	2.1250	6,003.16	54,560.14		
01/15/2050	$48,814.94	2.1250	5,745.20	54,560.14	$218,240.56	
04/15/2050	$49,074.27	2.1250	5,485.87	54,560.14		$218,240.56
07/15/2050	$49,334.97	2.1250	5,225.17	54,560.14		
10/15/2050	$49,597.07	2.1250	4,963.07	54,560.14		
01/15/2051	$49,860.55	2.1250	4,699.59	54,560.14	$218,240.56	
04/15/2051	$50,125.43	2.1250	4,434.70	54,560.14		$218,240.56
07/15/2051	$50,391.73	2.1250	4,168.41	54,560.14		
10/15/2051	$50,659.43	2.1250	3,900.71	54,560.14		
01/15/2052	$50,928.56	2.1250	3,631.58	54,560.14	$218,240.56	
04/15/2052	$51,199.12	2.1250	3,361.02	54,560.14		$218,240.56
07/15/2052	$51,471.11	2.1250	3,089.03	54,560.14		
10/15/2052	$51,744.55	2.1250	2,815.59	54,560.14		
01/15/2053	$52,019.45	2.1250	2,540.69	54,560.14	$218,240.56	
04/15/2053	$52,295.80	2.1250	2,264.34	54,560.14		$218,240.56
07/15/2053	$52,573.62	2.1250	1,986.52	54,560.14		
10/15/2053	$52,852.92	2.1250	1,707.22	54,560.14		
01/15/2054	$53,133.70	2.1250	1,426.44	54,560.14	$218,240.56	
04/15/2054	$53,415.97	2.1250	1,144.17	54,560.14		$218,240.56
07/15/2054	$53,699.74	2.1250	860.39	54,560.14		

10/15/2054	$53,985.02	2.1250	575.11	54,560.14		
01/15/2055	$54,271.82	2.1250	288.32	54,560.14	$218,240.56	$163,680.42
	$4,832,051.00		$1,939,067.48	$6,771,118.48	$6,771,118.48	$6,771,118.48